

**JOINT SIP-SIA SEMINAR**  
**Leveraging on BCA Incentives for the  
Construction Industry**

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**Business Development Division**  
**Building and Construction Authority**



# **Building and Construction Authority**

## **Our Vision**

**A construction industry  
amongst the best in Asia**

## **Our Mission**

**To develop an advanced and  
competitive construction industry**



# **Building and Construction Authority**

**Recognising the need for  
Enhanced Professionalism  
and  
International Exposure  
to be a world class industry**



# Towards a World Class Industry



# Towards a World Class Industry

## Market Intelligence

- Attachment of BCA officers overseas to facilitate market entry and collate information
- Overseas background information sharing
- Potential project leads

## Formation of Consortium

- Providing value-added services such as architectural designs, urban planning, project and facility management
- Public and private team up
- Local and foreign partnership



# Construction 21



# Construction 21

## Construction Industry Joint Committee (CIJC)

- ACES - Association of Consulting Engineers Singapore
- IES - Institute of Engineers Singapore
- REDAS - Real Estate Developers' Association of Singapore
- SCAL - Singapore Contractors Association Ltd
- SIA - Singapore Institute of Architects
- SIBL - Singapore Institute of Buildings Ltd
- SIP - Singapore Institute of Planners
- SISV - Singapore Institute of Surveyors and Valuers
- SPM - Society of Project Managers



# ASIAN BUSINESS FELLOWSHIP

Building and Construction



Authority

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# ASIAN BUSINESS FELLOWSHIP

## Background

- Brainchild of Mr. Philip Yeo (Chairman A\*Star/EDB)
- Launched in mid-2002
- S\$50-million government programme. Target 500 trainees over 5 years
- Trainees to be sent to key Asian markets



# ASIAN BUSINESS FELLOWSHIP

## Objective

- To assist companies in training a pool of young talent with in-depth knowledge of doing business in China and Asian region
- First Stage: China
- Second Stage: India, South East Asia, etc



# ASIAN BUSINESS FELLOWSHIP

## Types of Training (Target Audience)

- Market Immersion Programme (6 - 24 mths):  
fresh grad/mid-level specialist skills executives to acquire specific knowledge of markets in China
- MBA Programme (up to 24 months):  
younger potential top level executive to study in top Chinese MBA Programmes
- Top Executive Programme (2 weeks):  
CEOs or Snr Mgmt to attend programme in China

# ASIAN BUSINESS FELLOWSHIP

## Qualifying Criteria

### ➤ Companies

- Singapore-based enterprise (SBEs) with substantial operations (eg HQ) in S'pore so that regional/China operations will create spin-off for the S'pore economy
- Local or foreign-owned
- Either existing or future operations in China
- Possess credible China Business Plan



# ASIAN BUSINESS FELLOWSHIP

## Qualifying Criteria

### ➤ Trainees

- Singaporeans or PRs
- Future 'drivers' of company expansions in China
- Trainees should NOT be
  - ❖ Already working in China
  - ❖ Part of team responsible for SBEs China operations
- Proficient in Mandarin; keen interest in China and business savvy



# ASIAN BUSINESS FELLOWSHIP

## MIP Mechanism

	PRE-ABF APPLICATION	12 TO 24 MONTHS TRAINING	24 MONTHS LEGAL COMMITMENT
Trainee	Trainees selected	Attachment to Training Partner (MIP based on training plan in China)	Trainee return to SBE for China-related work
Company	Short list existing employee or new recruit	ABF funding to support company's trainees	Legal commitment for trainee to serve with SBE

### ➤ Trainees

### ➤ Training Partner

- Reasonable size (business scope & head count)

### ➤ Training Area

- Related to enable market entry (eg. marketing, business development)

### ➤ Training period

- 12 to 24 months



# ASIAN BUSINESS FELLOWSHIP

## MBA PROGRAMME MECHANISM

### ➤ Eligible Participants

- Younger and potential top level executives

### ➤ Training Area

- Study in top Chinese universities Eg. Beida, Tsinghua, Fudan and Shanghai Jiatong - approved by MTI

### ➤ Training period

- 12 to 24 months



# ASIAN BUSINESS FELLOWSHIP

## TOP EXECUTIVE PROGRAMME MECHANISM

### ➤ Eligible Participants

- Senior Management

### ➤ Training Area

- Top executive business courses in China to introduce Chinese markets and facilitate business networking

### ➤ Training period

- 2 - 10 weeks



# ASIAN BUSINESS FELLOWSHIP

## ABF Support for MIP

Allowable Costs	Quantum	MIP
		% Support
Cost of Living Allowance (COLA)	\$2,000 pm	Full
One-time Set-up Cost	Fixed at \$4,000	Full
Airfare (Single Return Economy)	Cap at \$1,500	Full
Other Admin Cost	Cap at \$2,000	Full
Course Fees	Actual Cost	70% where applicable



# ASIAN BUSINESS FELLOWSHIP

## ABF Support for MBA

Allowable Costs	Quantum	MBA
		% Support
<b>Cost of Living Allowance (COLA)</b>	<b>\$2,000 pm</b>	<b>70%</b> (ie \$1,400)
<b>One-time Set-up Cost</b>	<b>Fixed at \$4,000</b>	<b>70%</b> (ie \$2,800)
<b>Airfare (Single Return Economy)</b>	<b>Cap at \$1,500</b>	<b>70%</b> (ie \$1,050)
<b>Other Admin Cost</b>	<b>Cap at \$2,000</b>	<b>70%</b> (ie \$1,400)
<b>Course Fees</b>	<b>Actual Cost</b>	<b>70%</b>



# ASIAN BUSINESS FELLOWSHIP

## ABF Support for TEP

Allowable Costs	Quantum	TEP
		% Support
<b>Cost of Living Allowance (COLA)</b>	<b>\$2,000 pm</b>	Borne by Company
<b>One-time Set-up Cost</b>	<b>Fixed at \$4,000</b>	Borne by Company
<b>Airfare (Single Return Economy)</b>	<b>Cap at \$1,500</b>	Borne by Company
<b>Other Admin Cost</b>	<b>Cap at \$2,000</b>	Borne by Company
<b>Course Fees</b>	<b>Actual Cost</b>	30% or 50%



# ASIAN BUSINESS FELLOWSHIP

## COMMON MISCONCEPTION OF ABF :

- As a means to subsidising operational cost of company overseas
- To help to undertake short term market study or implementation of project
- As a HR Tool to fulfil individual employee's academic aspirations



# ASIAN BUSINESS FELLOWSHIP

THANK YOU

