

JOINT SIP-SIA SEMINAR
**Leveraging on BCA Incentives for the
Construction Industry**

Mr Koh Lin Ji
Business Development Division
Building and Construction Authority



Building and Construction Authority

Our Vision

**A construction industry
amongst the best in Asia**

Our Mission

**To develop an advanced and
competitive construction industry**



Building and Construction Authority

**Recognising the need for
Enhanced Professionalism
and
International Exposure
to be a world class industry**



Towards a World Class Industry



Towards a World Class Industry

Market Intelligence

- Attachment of BCA officers overseas to facilitate market entry and collate information
- Overseas background information sharing
- Potential project leads

Formation of Consortium

- Providing value-added services such as architectural designs, urban planning, project and facility management
- Public and private team up
- Local and foreign partnership



Construction 21



Construction 21

Construction Industry Joint Committee (CIJC)

- ACES - Association of Consulting Engineers Singapore
- IES - Institute of Engineers Singapore
- REDAS - Real Estate Developers' Association of Singapore
- SCAL - Singapore Contractors Association Ltd
- SIA - Singapore Institute of Architects
- SIBL - Singapore Institute of Buildings Ltd
- SIP - Singapore Institute of Planners
- SISV - Singapore Institute of Surveyors and Valuers
- SPM - Society of Project Managers



ASIAN BUSINESS FELLOWSHIP

Building and Construction



Authority



ASIAN BUSINESS FELLOWSHIP

Background

- Brainchild of Mr. Philip Yeo (Chairman A*Star/EDB)
- Launched in mid-2002
- S\$50-million government programme. Target 500 trainees over 5 years
- Trainees to be sent to key Asian markets



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Objective

- To assist companies in training a pool of young talent with in-depth knowledge of doing business in China and Asian region
- First Stage: China
- Second Stage: India, South East Asia, etc



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Types of Training (Target Audience)

- Market Immersion Programme (6 - 24 mths):
fresh grad/mid-level specialist skills executives to acquire specific knowledge of markets in China
- MBA Programme (up to 24 months):
younger potential top level executive to study in top Chinese MBA Programmes
- Top Executive Programme (2 weeks):
CEOs or Snr Mgmt to attend programme in China



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Qualifying Criteria

➤ Companies

- Singapore-based enterprise (SBEs) with substantial operations (eg HQ) in S'pore so that regional/China operations will create spin-off for the S'pore economy
- Local or foreign-owned
- Either existing or future operations in China
- Possess credible China Business Plan



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Qualifying Criteria

➤ Trainees

- Singaporeans or PRs
- Future 'drivers' of company expansions in China
- Trainees should NOT be
 - ❖ Already working in China
 - ❖ Part of team responsible for SBEs China operations
- Proficient in Mandarin; keen interest in China and business savvy



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MIP Mechanism

	PRE-ABF APPLICATION	12 TO 24 MONTHS TRAINING	24 MONTHS LEGAL COMMITMENT
Trainee	Trainees selected	Attachment to Training Partner (MIP based on training plan in China)	Trainee return to SBE for China-related work
Company	Short list existing employee or new recruit	ABF funding to support company's trainees	Legal commitment for trainee to serve with SBE

➤ Trainees

➤ Training Partner

- Reasonable size (business scope & head count)

➤ Training Area

- Related to enable market entry (eg. marketing, business development)

➤ Training period

- 12 to 24 months



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MBA PROGRAMME MECHANISM

➤ Eligible Participants

- Younger and potential top level executives

➤ Training Area

- Study in top Chinese universities Eg. Beida, Tsinghua, Fudan and Shanghai Jiatong - approved by MTI

➤ Training period

- 12 to 24 months



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TOP EXECUTIVE PROGRAMME MECHANISM

➤ Eligible Participants

- Senior Management

➤ Training Area

- Top executive business courses in China to introduce Chinese markets and facilitate business networking

➤ Training period

- 2 - 10 weeks



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ABF Support for MIP

Allowable Costs	Quantum	MIP
		% Support
Cost of Living Allowance (COLA)	\$2,000 pm	Full
One-time Set-up Cost	Fixed at \$4,000	Full
Airfare (Single Return Economy)	Cap at \$1,500	Full
Other Admin Cost	Cap at \$2,000	Full
Course Fees	Actual Cost	70% where applicable



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ABF Support for MBA

Allowable Costs	Quantum	MBA
		% Support
Cost of Living Allowance (COLA)	\$2,000 pm	70% (ie \$1,400)
One-time Set-up Cost	Fixed at \$4,000	70% (ie \$2,800)
Airfare (Single Return Economy)	Cap at \$1,500	70% (ie \$1,050)
Other Admin Cost	Cap at \$2,000	70% (ie \$1,400)
Course Fees	Actual Cost	70%



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ABF Support for TEP

Allowable Costs	Quantum	TEP
		% Support
Cost of Living Allowance (COLA)	\$2,000 pm	Borne by Company
One-time Set-up Cost	Fixed at \$4,000	Borne by Company
Airfare (Single Return Economy)	Cap at \$1,500	Borne by Company
Other Admin Cost	Cap at \$2,000	Borne by Company
Course Fees	Actual Cost	30% or 50%



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COMMON MISCONCEPTION OF ABF :

- As a means to subsidising operational cost of company overseas
- To help to undertake short term market study or implementation of project
- As a HR Tool to fulfil individual employee's academic aspirations



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THANK YOU

